



ABBEY FOUNDATION *of* OREGON



*“I will praise the Lord while I live; I will sing praises to my
God while I have my being.”*

– Psalm 146:2

2017 ANNUAL REPORT

“Seek the things that are above.”

(Colossians 3:1)

FROM THE PRESIDENT



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Mount Angel Abbey

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Dear Friends,

We send you this annual report with grateful hearts, in recognition of your dedication to the life-changing mission of Mount Angel Abbey and Seminary. Now in my second year as the Abbey Foundation of Oregon’s president, I am blessed and inspired by the leadership of Abbot Jeremy Driscoll, O.S.B., whose abbatial motto, above, we view as our “North Star.”

During our annual retreat, Abbot Jeremy guided the board through a session on Benedictine spirituality, focused on the theme of humility. What a striking topic for busy people whose days are consumed by challenging activities – people like you. Our trustees were privileged to talk with the Abbot about the challenge of conforming our will to God’s and of quietly embracing in our hearts the suffering we experience and encounter every day.

Because you share our love of the Abbey, I know you too feel the effect of the monks’ prayers and way of life. Theirs is a much-needed vision and witness in our complicated world!

All of us who support the Abbey share a deeply satisfying mission – to ensure its financial vitality and support its ministries. We are called to help the monks preserve the Hilltop as a place of peace and prayer, where life-giving priests are formed, and the monks show us how to follow the path to holiness. **Together, we can help the monks be monks and the seminarians become priests!**

We are deeply grateful you share this mission. You and your gifts have made a true difference to Mount Angel Abbey and Seminary this past year. In fact, **revenues in the 2016-17 fiscal year were the highest in the Abbey Foundation’s history**, with our gifts and pledges rising from \$4,849,698 in 2015-16 to \$7,074,814 in 2016-17.

Most of all, we are blessed by you! This year, **I hope you will introduce Mount Angel to your family and friends.** Come pray with the monks, enjoy a meal and a Hilltop tour, or find refuge from your busy schedule in the Guesthouse and Retreat Center.

Please mark your calendar and plan to attend the Seminary Benefit Dinner in Portland, on November 5, 2017, or the Seminary Benefit Dinner in Eugene, on March 4, 2018, and the fourth annual Saint Benedict Festival, on July 7, 2018. There is no place in the world like the Hilltop!

Thank you for claiming the Abbey’s holy mission as your own. May you be richly blessed as you share your blessings.

Sincerely yours in Christ,

Chris Corrado, President
Abbey Foundation of Oregon

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TRUSTEES

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ABBAY FOUNDATION BOARD WELCOMES NEW TRUSTEES

Sr. Adele Marie Altenhofen President of the Sisters of St. Mary of Oregon Ministries Corporation, Sr. Adele Marie works closely with the Presidents of Valley Catholic School, Maryville Nursing Home, and the SSMO Foundation, as well as with the executive management team of the SSMO campus. Her family has deep roots in Oregon’s Catholic community; she grew up in St. Agatha’s parish.

Lynn C. Jones For the past year, Lynn has served as an Emeritus Trustee, after having served as a trustee since 2002, a tenure that concluded with her terms as President and Past President. With the

encouragement of her colleagues, she has returned as a regular trustee, making her the first such returning trustee in the AFO’s history. A member of St. Pius X parish, she is actively involved in the Serra Club.

Claire Schulte Most recently the Senior Vice President for Finance of Integra Telecom, Claire has deep ties to the University of Portland, where her father served as interim President while she earned her bachelor’s degree in accounting and finance. With 20 years of experience in those fields, her career has taken her to London and Hong Kong, but kept her mostly in Portland, where she is a member of St. Mary Cathedral.

James Zuiches A retired higher education administrator, Jim has served five universities during his career, as well as the National Science Foundation, and the W.K. Kellogg Foundation. Most recently a cabinet member at North Carolina State University, he has been a professor, director, dean and vice chancellor of university academic, research, outreach and engagement programs.

OUR MISSION: The Abbey Foundation of Oregon promotes the financial vitality of Mount Angel Abbey by seeking operations and special project funding, and long-term bequest endowments for the monastery, seminary, retreat and guest programs, and library. The trustees of the foundation work collaboratively with the Abbot of Mount Angel Abbey to implement the monastic community’s Benedictine vision of prayer and work in service to the Church in western Oregon and beyond.

Endowment Support

GIFTS TO ENDOWED FUNDS AT MOUNT ANGEL ABBEY AND SEMINARY PROVIDE ANNUAL FINANCIAL SUPPORT FOR GENERATIONS TO COME

The Abbey Foundation of Oregon invests endowed funds, allowing Mount Angel Abbey and Seminary to spend a portion of the income earned from the investments each year. The remainder is added to the original principle, which continues to grow. This extends the impact of our benefactors' support into the future.

Some donors choose to create restricted endowed funds for a particular purpose, such as seminary education, facilities improvements or monastery support; the money in that fund can be used only to advance that purpose. Others establish unrestricted funds that further the Abbey's mission; the Abbey has the freedom to determine which priorities the funds will support.

Establishing a new endowment fund in honor or memory of a loved one creates a legacy for the benefactor and for Mount Angel Abbey and Seminary. The minimum amount required to establish a permanently endowed fund is \$50,000. Many benefactors create a fund and make annual contributions until the fund crosses the endowment threshold.

Our development staff would be happy to work with you to help turn your ideas into living endowments. For information, please contact Jodi Kilcup, director of development, at jodi.kilcup@mtangel.edu or 503-932-0173.

RESTRICTED ENDOWMENTS

Academic Center Fund
Anselm Hall Improvement Fund
Archbishop Robert J. Dwyer Annual Lecture Series
Archbishop Robert J. Dwyer Art Collection Fund
Archbishop Robert J. Dwyer Chair in Humanities
Bishops' Permanent Seminary Fund
Rev. Fred Brenner Seminary Burse
Brother Michael Fund
Chair of Theology Fund
Bob and Evelyn Dieringer Family Fund
Ellis Bell Tower Fund
Ray J. Glatt Endowment Fund
Ann F. and Joseph G. Galarneau Endowed Fund
John M. Glavey Fund
Archbishop William H. Gross Burse
John R. Harrigan Seminary Fund
Arlene M. Harris Fund
Rev. Geza Havass Scholarship Fund
Alfred J. Huber Fund
Colette L. and Colette E. Maddox Seminary Endowment Fund
Edwin E. Mayer Fund
Vernon Mercier Fund

Leo Meysing Seminary Fund
Jackie and George Miller Endowment Fund
Monastery Endowment Fund
Fr. Paschal Archivist Endowment Fund
Reasoner Library Endowment Fund
Retired Monk Fund
Msgr. James J. Ribble President Rector's Fund
Rev. Bernard Sander Burse
Clarence Schmidt Endowment Fund
Eugene Schulte Fund
Seminary Pastoral Formation Fund
Jack D. and Helen E. Soder Fund
Robert M. and Cecelia A. Stuckart Fund
Terry Terhune Fund
Lawrence and Elva Tokarski Fund
Jean and Howard Vollum Fund
John and Philomena Weber Endowment Fund
Clarence M. Whipple Burse
Art and Vivienne Wiese Fund

UNRESTRICTED ENDOWMENTS

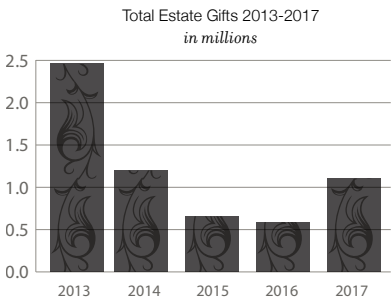
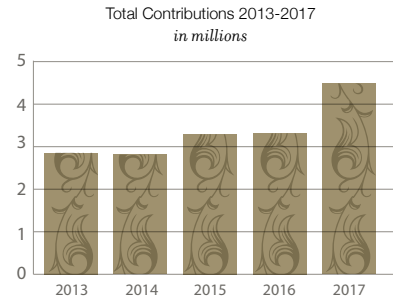
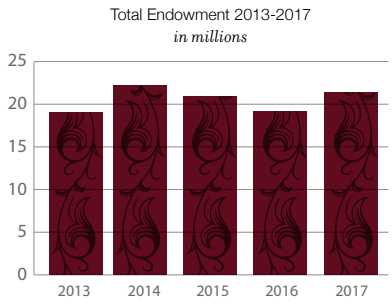
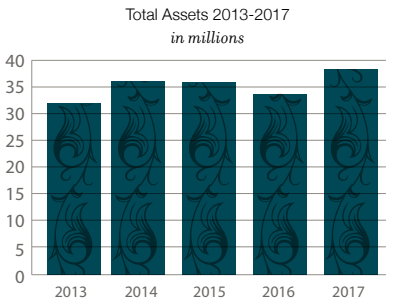
Margaret Avison Fund	Raymond and Clara Fessler Fund	John Phillipich Fund
Bernard and Retha Bachand Fund	Lawrence and Veronica Frank Fund	John Philpot Seminary Endowment
Steve and Linda Beaird Family Fund	Gerald Gaines Estate	Queen of Angels Burse
Lyle Carter Fund	Lloyd J. Garrow Family Fund	Pauline Rivera Fund
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Nancy Curcio Fund	Regina Gruss Fund	Seminary Facilities Fund
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Maurice J. Dhulst Estate	Library Investment Fund	Archbishop John G. Vlazny Fund
Evelyn DiPietro Fund	Mary Alice Lynch Fund	Edward White Fund
Jerry Dolezal Fund	Elie and Hilda Nougier Fund	Aileen Winter Fund
Charles and Patricia Duffy Fund	Michael F. Parsons Fund	John Zellner Fund

The Year in Review

July 1, 2016 – June 30, 2017

TOTAL ASSETS.....	\$ 38.8	MILLION
TOTAL ENDOWMENT*	\$ 21.5	MILLION
TOTAL REVENUES, GAINS AND OTHER SUPPORT	\$ 9.6	MILLION
TOTAL FOUNDATION SUPPORT PROVIDED TO MOUNT ANGEL ABBEY.....	\$ 3.7	MILLION

* Endowment includes donor-restricted endowments, board-designated endowments and undistributed endowment earnings.



The Abbey Foundation of Oregon is audited annually by independent certified public accountants whose examination complies with generally accepted auditing standards. This annual report reflects the audited financial statements for the most recent fiscal year.

The Foundation files its IRS Form 990 each fiscal year, which is available at our website, the Development Office, or upon request.

Thank You, Legacy Society Friends

Members of the Legacy Society are those who have included Mount Angel Abbey and Seminary in their estate plan. Thank you for sharing with us the legacy of your future gift and your friendship.

The following individuals have made a legacy gift to the Abbey Foundation of Oregon, either through a bequest in a will, living trust, retirement plan, life insurance or bank account, or a remainder designation in a charitable gift annuity or charitable remainder trust.

If you would like to join this growing group of generous benefactors, please contact Susan Gallagher, at 503-312-5425 or legacy@mtangel.edu.

Sandi D. Abell
Rev. Henry L. Albrecht '86
Donald '50 and Gloria Amort
Vernon G. Arne
Gordon and Mary Atkins
Dr. Frederic S. and Tina Auerbach
Faye S. Baden
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James Duyn '40
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Margaret Echeveste '15

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Bradley and Kareena Fields
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Charles M. Macedonia
Mary C. Mack
Gabriella A. Maertens
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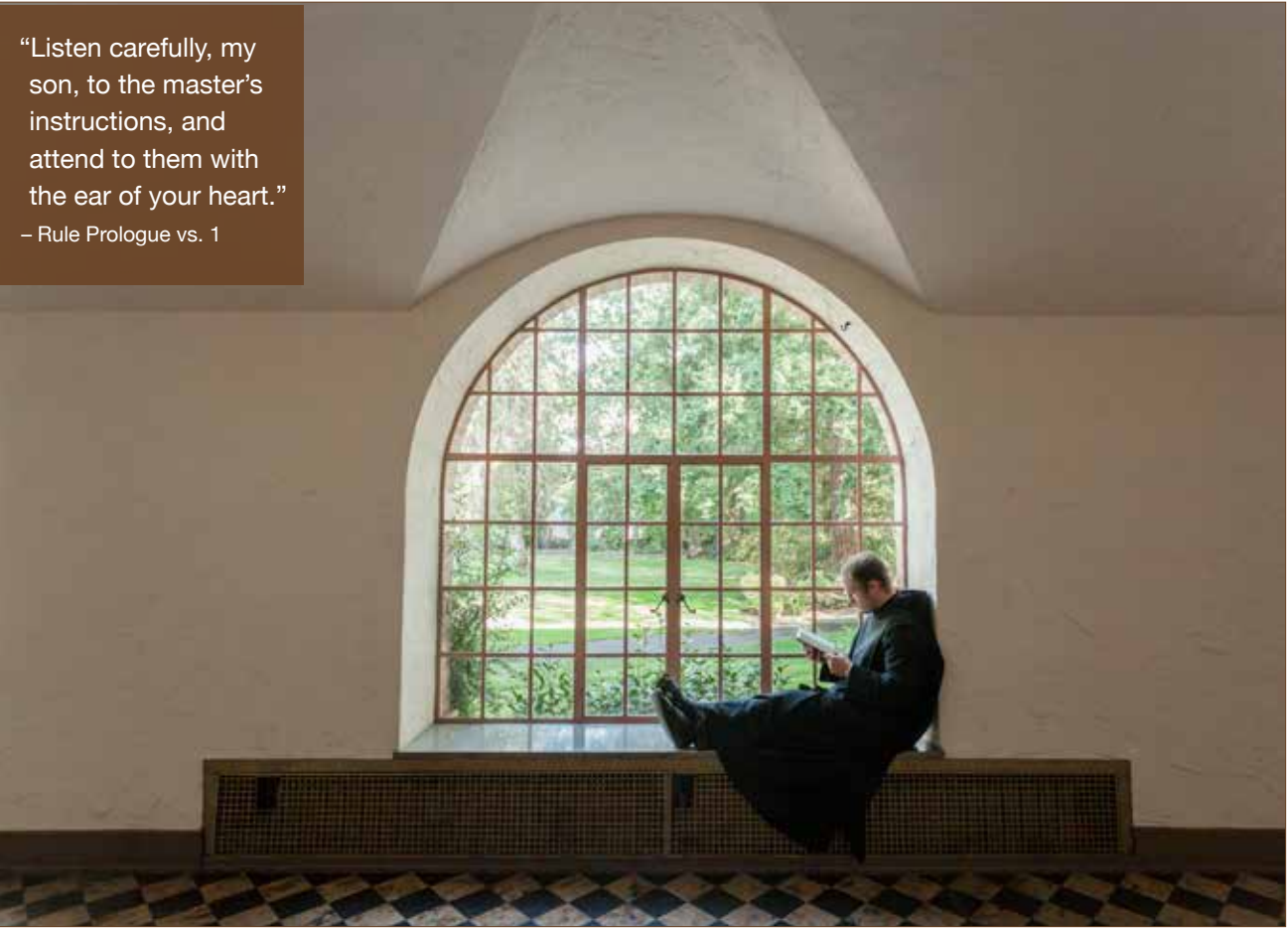
Rev. John M. Makothakat
John '53 and Joanne Malarkey
Raymond Manning
Marilyn Maples
Thomasina Marchetta
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Dr. Maurice Masar
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Elaine M. Zebleckas
James '61 and Carol Zuiches

“Listen carefully, my son, to the master’s instructions, and attend to them with the ear of your heart.”
– Rule Prologue vs. 1



Gratitude

2016 - 17 HONOR ROLL

The Abbey Foundation of Oregon Board of Trustees and the monks of Mount Angel Abbey gratefully acknowledge the contributors listed on these pages. Below is a list of the friends who contributed \$100 or more between July 1, 2016 and June 30, 2017.

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- Annunciation Circle \$50,000+
- St. Benedict Circle \$25,000 – \$49,999
- St. Joseph Circle \$10,000 – \$24,999
- St. Thomas Aquinas Circle \$5,000 – \$9,999
- St. Anselm Circle \$2,500 – \$4,999
- St. Therese Circle \$1,000 – \$2,499
- St. Michael the Archangel Circle \$500 – \$999
- St. Raphael the Archangel Circle \$100 – \$499

All those who give \$1,000 or more during our fiscal year are considered members of the Abbot’s Circle and invited to the annual Abbot’s Appreciation Celebration.

Please note that every effort has been made to achieve a complete and accurate report. In the event of an error, please contact Melissa Eddings, 971-343-2702 or melissa.eddings@mtangel.edu.

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- Jean M. Esser ’58
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- Thomas and Nancy Eyer
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- William and Cynthia Hunt
- Brian and RaeAnn Jackson
- Lynn C. and Daniel R. Jones
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- John and Bonnie Providenza
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- John and Patricia Rickman
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- James ’59 and Judy Schaecher
- John and Susan Shedlock
- Steven and Tanya Smith
- David Snodgrass
- Most Rev. Kenneth D. Steiner ’58
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- Wes Vollmer
- Joseph Weston
- Ted and Sheila Winnowski
- Paul ’49 and Elizabeth Wolf
- Anthony and Suzanne Wolfe
- James ’61 and Carol Zuiches

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- Dennis’ 7 Dees Landscaping
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- Diocese of Orange
- Diocese of Sacramento
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- Mary’s Woods at Marylhurst
- Mount Angel Abbey Benedictine Monks
- OCF Joseph E Weston Public Foundation
- Oregon State K of C Charities
- Owen Roe
- Perkins Coie LLP
- St. Cecilia Catholic Church
- Wells Fargo Advisors, LLC

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- Wayne and Barb Anderson
- Lane and Jocelyn Andrew

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- Christopher and Nenita Barnes
- Paul R. Bartos ’62
- Edward W. Basaraba ’58
- Diana Batten
- Thomas ’64 and Diane Bauman
- Cecile A. Beckerman
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- Darlene Benjamin
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“Every time you begin a good work, you must pray to him most earnestly to bring it to perfection.”
– Rule Prologue vs. 4



“This, then, is the good zeal which monks must foster with fervent love: ‘They should each try to be the first to show respect to the other.’”
– Rule 72:3-4



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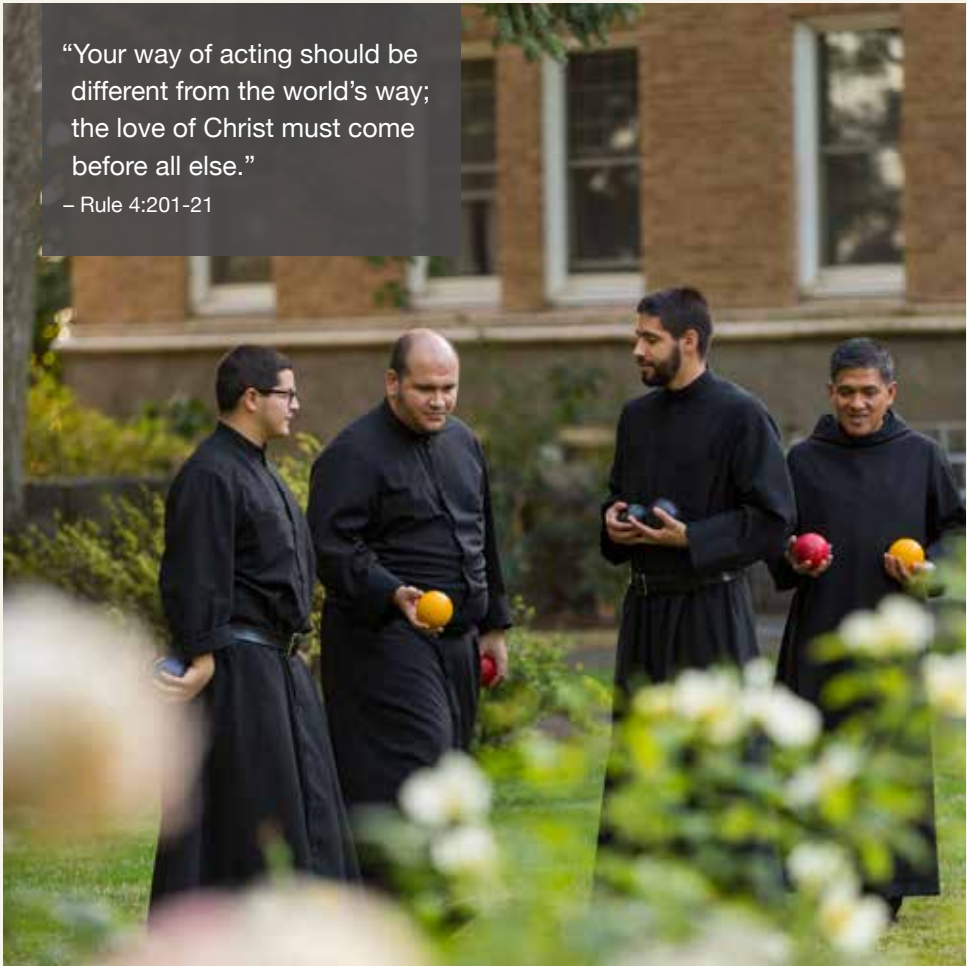
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“First of all, love the Lord
God with your whole
heart, your whole soul
and all your strength, and
love your neighbor as
yourself.”
– Rule 4: 1-2

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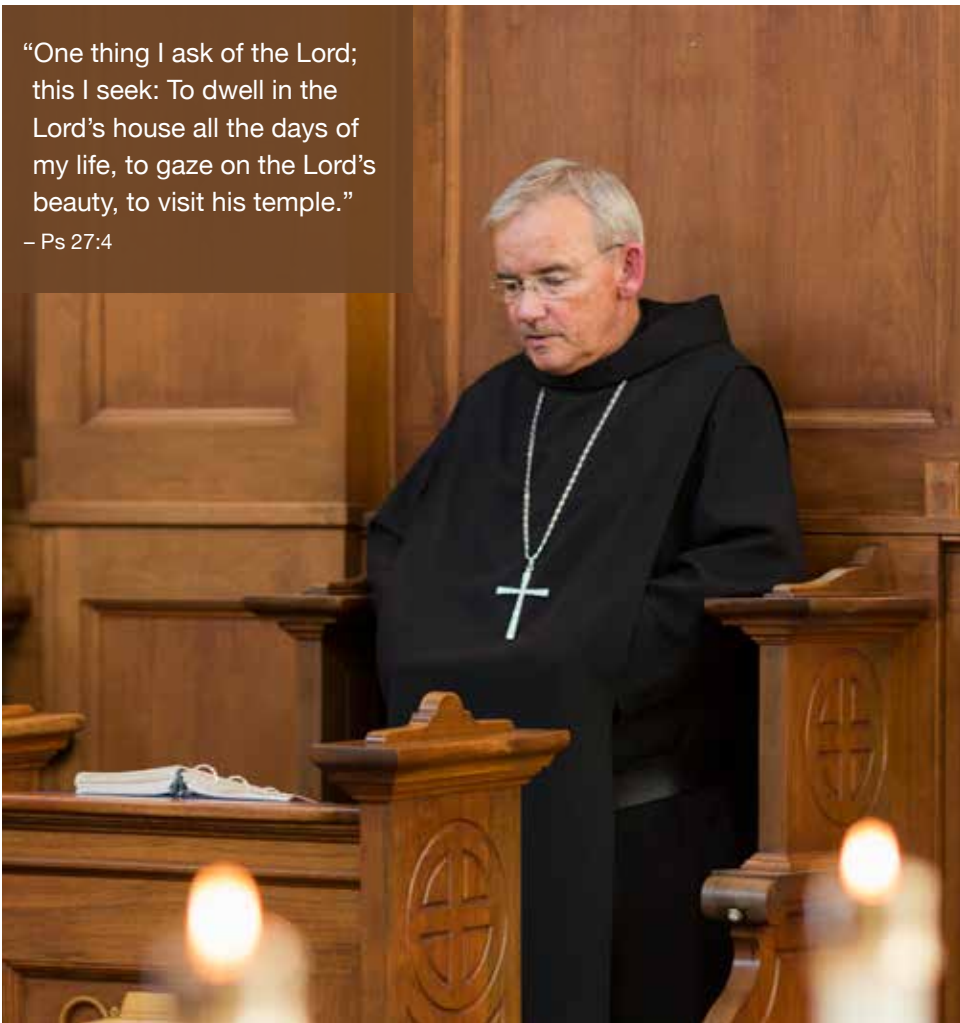
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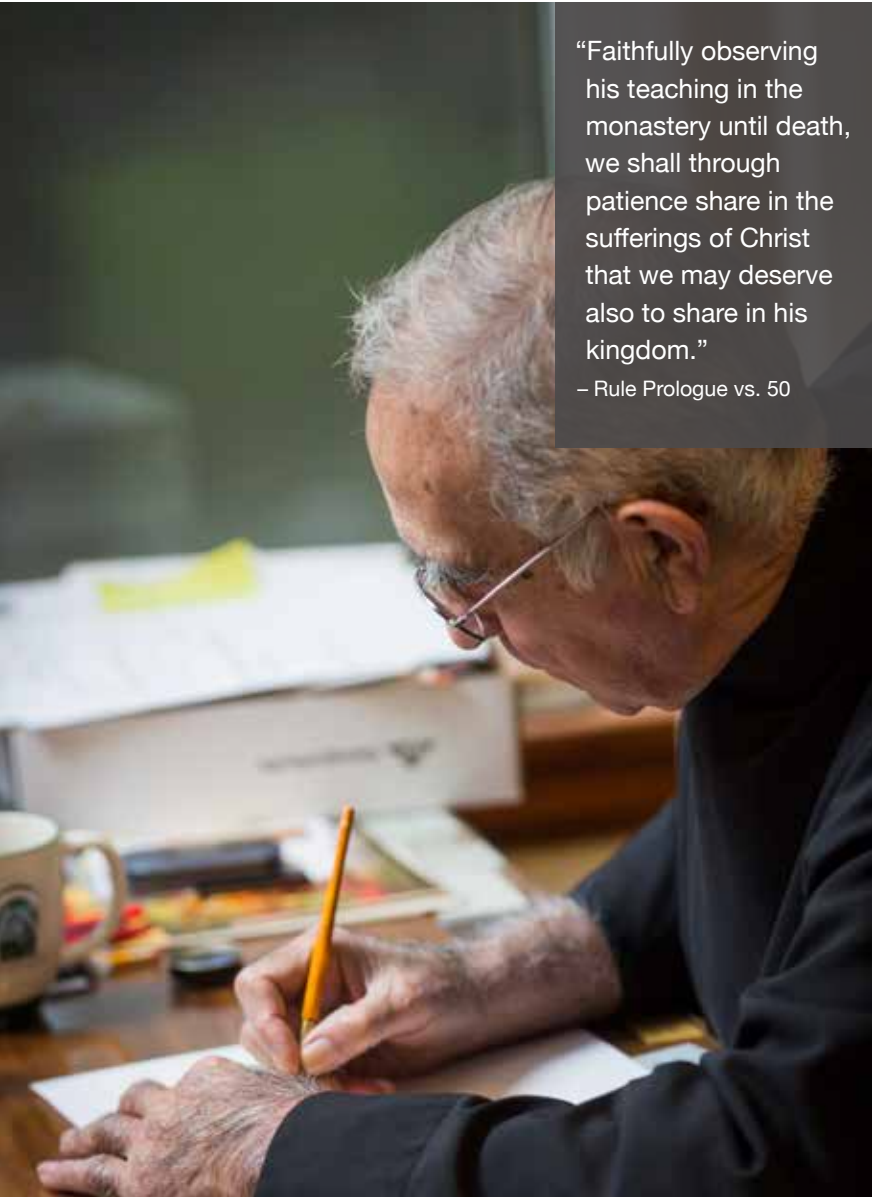
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Anna May Shaw



“Faithfully observing his teaching in the monastery until death, we shall through patience share in the sufferings of Christ that we may deserve also to share in his kingdom.”
– Rule Prologue vs. 50

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– Rule 4:55-56

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righteous may enter. I will give you thanks, for you
answered me; you have become my salvation.”*

Psalm 118:20-21