



MOUNT ANGEL
 ABBEY & SEMINARY

GIFT IN KIND AGREEMENT

Thank You! Your generosity supports a vibrant Benedictine community dedicated to prayer, education, hospitality, and service to the Church and world.

To Be Completed By The Donor: Please provide information about the gift property offered to Mount Angel Abbey and Seminary for the benefit or use of Mount Angel Abbey and Seminary. **Gifts In Kind** typically involve **tangible personal property**, which may include such things as works of art, books, jewelry, collectibles, antiques, equipment, vehicles, pianos, and inventory.

NAME(S) _____

ADDRESS _____

CITY, STATE, ZIP _____

PHONE _____ EMAIL _____

GIFT DESCRIPTION _____

Manufacturer (if applicable) _____

Model _____ Serial Number _____ Year _____

Gift Condition _____

Optional: Attach documentation of property's fair market value – e.g. an appraisal, a paid invoice, etc.

Fair Market Value of Property \$ _____ On Date of Gift _____

I agree to transfer complete and irrevocable ownership of the above described property on the date of execution of this agreement, which is the only agreement between the Donor and Mount Angel Abbey and Seminary. I warrant that I am the owner of the property described above, that the property is free of all liens and encumbrances, and that I am competent to make gifts. I give irrevocably all my rights, title, and interests, including copyright, in and to this property to Mount Angel Abbey and Seminary for its use or benefit. I understand that use or benefit may include sale or disposition and that Mount Angel Abbey and Seminary has no obligation to retain the property. I hereby transfer to Mount Angel Abbey and Seminary the property above to Mount Angel's administrators, successors and assigns forever.

Signature of Donor _____ Date _____

Please email this completed and signed form to development@mtangel.edu or mail to:

Mount Angel Abbey & Seminary
 Attn: Development Office
 1 Abbey Drive
 Saint Benedict, OR 97383

To Be Completed By Mount Angel Abbey & Seminary:

I here affirm that the above-described property is accepted as of the date written below on behalf of Mount Angel Abbey & Seminary.

 SIGNATURE OF MOUNT ANGEL ABBEY OFFICER

 DATE

A copy of this form will be provided to the donor upon execution by Mount Angel Abbey.



A WORD ABOUT GIFTS IN KIND

Gifts In Kind typically involve **tangible personal property**, which may include such things as works of art, books, jewelry, collectibles, antiques, equipment, vehicles, and inventory.

The donor is advised to consult with the donor's tax advisor, accountant, or attorney regarding the nature of the charitable contribution tax deduction available to the donor. In general, the tax deductibility of tangible personal property depends upon the nature of the gift property and the property's benefit to or intended use by the Abbey.

This gift will be entered on the books of Mount Angel Abbey and Seminary, upon acceptance of the gift and receipt of a fully executed Gift In Kind Agreement by Mount Angel Abbey and Seminary. Immediately thereafter, **title will be transferred to Mount Angel Abbey and Seminary.**

Please Note:

- Only officers of Mount Angel Abbey and Seminary are authorized to accept gifts in kind on behalf of Mount Angel Abbey and Seminary.
- The portion of the Agreement form to be completed by a representative of the Abbey is intended to confirm that the Abbey desires to take possession of the gift property.

Receipt by Mount Angel Abbey and Seminary of a completed Gift In Kind Agreement is required to establish the documentation of the gift's acceptance for the records of the donor and Mount Angel Abbey and Seminary.

Thank you!