



The Legacy Letter

SEPTEMBER 2010



Right Reverend Gregory Duerr, OSB
Abbot

“We are an important part of the religious heritage of our world. We have prepared over 1,000 men to become priests in 14 countries through Mount Angel Seminary.”

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What Legacy Will You Leave for Tomorrow's Church?

DEAR FRIENDS OF MOUNT ANGEL ABBEY AND SEMINARY:

Welcome to this inaugural issue of *The Legacy Letter*. We are thinking long-term at Mount Angel Abbey and invite you to plan with us by leaving a legacy of faith.

We are an important part of the religious heritage of our world. We have prepared over 1,000 men to become priests in 14 countries through Mount Angel Seminary.

We provide retreats to thousands of Christians each year. The Abbey Library is a resource center for our monks, faculty and seminarians and the general public that contains the largest theological collection in the Northwest.

WE ARE THERE FOR YOU. WILL YOU BE THERE FOR US?

Through The Abbey Foundation of Oregon, Mount Angel Abbey and Seminary is developing a legacy program to encourage you to make a provision in your will, life insurance, trust or retirement plan for our future work.

Think of the grace and joy you can have knowing that decades from now, Mount Angel Abbey and Seminary will still be preparing excellent men for the priesthood. We will continue to provide retreats for those seeking to deepen their relationship with God. We will remain a regional center of prayer and learning, all because you and others who name The Abbey Foundation of Oregon in their estate plan.

Read more about our Legacy giving program. Please be assured of our continued prayers for you as we gather for our Community Mass each day. I ask you to remember us in your prayers as well.

Sincerely yours in Christ,

Right Reverend Gregory Duerr, OSB

Abbot



Mount Angel Abbey maintains a monastic tradition that has been a vital part of the Catholic Church for more than 1500 years.

THE ABBEY FOUNDATION OF OREGON

The Abbey Foundation of Oregon was founded in 2002. Its sole purpose is to provide ongoing financial support for Mount Angel Abbey and Seminary. The Abbey Foundation is guided by a Board of Trustees that consists of monks and lay men and women with business, legal, accounting and investment backgrounds. They oversee fundraising, the investment of assets and an annual audit of financial records. Members include:

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Transystems Inc.*

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*Executive (retired)
Smith Barney*

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*President – Pacific Region (retired)
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MR. P. BARTON DELACY
*Senior Managing Director of Valuation
Services
Cushman and Wakefield of Illinois*

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OSB
*Abbot
Mount Angel Abbey*

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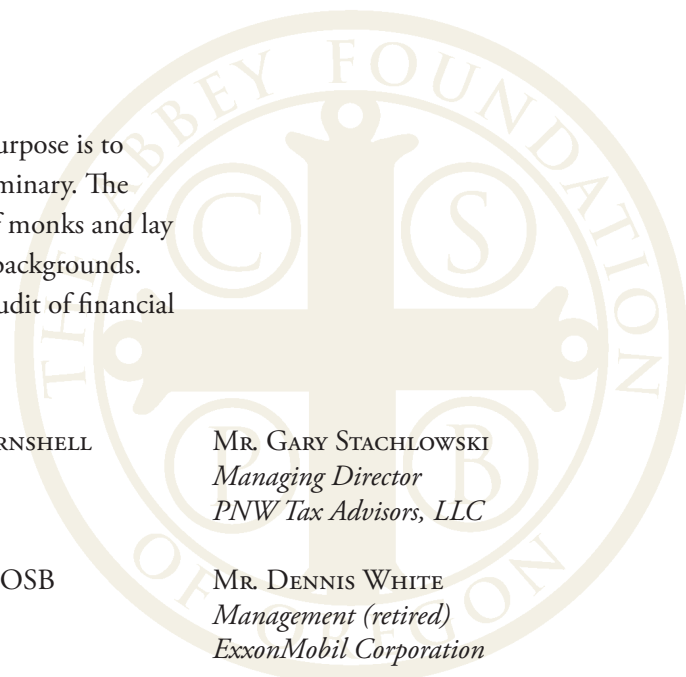
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*Corporate Attorney at Law (retired)
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When making a legacy gift to The Abbey Foundation of Oregon, you can designate your gift to any of the Abbey ministries: Mount Angel Monastery, Mount Angel Seminary, Mount Angel Abbey Library and Mount Angel Abbey Retreat House.

Legal Name and Address:
The Abbey Foundation of Oregon
One Abbey Drive
St. Benedict, Oregon
Tax ID #04-3703021





WAYS TO LEAVE YOUR LEGACY

BEQUESTS

A bequest is the most traditional way to provide for the future work of Mount Angel Abbey and Seminary. With a gift through your will or living trust, you retain full use of your gift during your life. There are several common forms of charitable bequests:

General Bequest – specifies that The Abbey Foundation of Oregon will receive a designated sum. For example: You decide to leave \$50,000 to The Abbey Foundation of Oregon.

Percentage Bequest – provides that a predetermined percentage of your estate will go to The Abbey Foundation of Oregon. For example: By leaving 10% of your estate to The Abbey Foundation of Oregon, your estate is not obligated to make the charitable bequest in the event of catastrophic estate losses.

Specific Bequest – allows you to designate particular property, such as equipment, furniture, paintings, stocks or real estate, paintings, stocks or real estate to go to The Abbey Foundation of Oregon.

Residuary Bequest – directs that everything remaining in your estate after all general bequests, specific bequests and costs have been paid will go to The Abbey Foundation of Oregon.

Contingent Bequest – takes place only if a specific event occurs (or does not occur). For example: You can name The Abbey Foundation of Oregon as a beneficiary of your will that is contingent upon a certain family member not being alive at the time of your death.

LIFE INSURANCE

Naming The Abbey Foundation of Oregon as a beneficiary of an existing policy is simple and requires only filling out a change of beneficiary form. You can designate us a percentage beneficiary or as full beneficiary of a policy. Contact your tax advisor to obtain maximum tax-savings benefit.

RETIREMENT PLAN

You can reduce your estate and income tax by naming The Abbey Foundation of Oregon as a beneficiary of your retirement plan with a specific dollar amount or percentage designation. Some Abbey friends are naming The Abbey Foundation as a secondary beneficiary of their retirement plan after the passing of their surviving spouse.

LET US KNOW OF YOUR LEGACY PLANS

The Abbey Foundation of Oregon keeps confidential files of legacy intentions. We want to make sure your charitable wishes are fulfilled and that your gift is used solely for the purpose intended. We also work with highly regarded tax advisors willing to answer legal questions you may have pertaining to your legacy gift.

Please contact us if you have any questions or would like to share your legacy intentions:

Mr. Steve Beaird, executive director of Development

Telephone: 800.845.8272 or 503-845-3181 Email: steve.beaird@mountangelabbey.org

Website: www.mountangelabbey.org



THE ABBEY FOUNDATION OF OREGON

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MY LEGACY: ARLENE HARRIS SMIT

It seems I have always known Mount Angel Abbey. St. Benedict's simple phrase, *Ora et Labora* (Work and Prayer) captures the essence of Benedictine life. The Mount Angel Abbey monks work and prayer life, and their hospitality, motivated me to become a Benedictine Oblate in 1959 to unite myself more closely with them.

After 50 years of association with the Benedictines, I decided to leave a legacy for the education of future priests. By naming the Abbey Foundation of Oregon as a beneficiary of my estate in appreciation for the outstanding work the monks do, I can be a part of the future of the Catholic Church in many parts of the world.

Arlene Harris Smit

Abbey Foundation Board member, 2003 - 2009



Arlene Harris Smit

Disclaimer: Mount Angel Abbey and Seminary and The Abbey Foundation of Oregon are not engaged in providing legal or tax advisory services. We encourage you to seek your own legal and tax-planning counsel when considering charitable estate gifts.